



CREDIT APPLICATION

COMPANY INFORMATION	Applicant Company Name		TYPE OF BUSINESS <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC		
	Applicant Company Address		Tax Payer ID Number		
	City	State	Zip	State of Incorporation	
	Primary Contact Name		Phone Number		Date Incorporated
	Nature of Business		Years in Business		Number of Employees
	Principal		Social Security Number		
	Home Address			Date of Birth	

BANK AND CREDIT INFORMATION	Bank Reference		Account Officer	Checking Acct. No.	Other Acct. No. (Type)
	Address		City	State	Zip Code
	Secured Credit References		Contact Person		Phone Number
	Secured Credit References		Contact Person		Phone Number
	Secured Credit References		Contact Person		Phone Number

TRANSACTION INFORMATION	Make	Model	New/Used	Serial Number	Term in Months	SALE PRICE _____
						ATTACHMENTS _____
						ATTACHMENTS _____
	Attachment(s) Descriptions					NET TRADE-IN (_____)
	Trade-in(s) Description					DOWN PAYMENT (_____)
	USAGE / APPLICATION					FEES, ETC. _____
	<input type="checkbox"/> Normal/Clean <input type="checkbox"/> Freezer/Cooler <input type="checkbox"/> Foundry <input type="checkbox"/> Hazardous Waste <input type="checkbox"/> Recycling metal/paper <input type="checkbox"/> Moderately abusive <input type="checkbox"/> Paper/Textile Mill <input type="checkbox"/> Corrosive <input type="checkbox"/> OTHER (Describe) _____					INSURANCE _____
	Hours Operated Annually _____					TOTAL AMOUNT TO FINANCE _____
	Transaction Type		If Equipment Lease		Stated Purchase Option \$ _____ / _____ % or FMV _____	
	<input type="checkbox"/> Retail Installment <input type="checkbox"/> Equipment Lease <input type="checkbox"/> Used Equipment					

DISTRIBUTOR INFORMATION	Distributor Name Penn McMichael Equipment Trading, LLC		Representative Penn McMichael		
	Location 1081 Freeway Drive		City Reidsville	State NC	Zip Code 27320
			Phone Number 336-347-7681		

You, the "Applicant" (which term includes the business entity as well as the undersigned individuals(s)), certify to us that Applicant is applying for credit for business reasons, and not for personal, family or household purposes. Penn McMichael Equipment Trading, LLC and/or its assigns ("Lessor"), or its designees, is authorized to obtain information from others concerning Applicant's credit and trade standing and other relevant information impacting this Application and provide to others information about its transaction and experiences with Applicant. Lessor may obtain credit reports, including consumer credit reports, in connection with the Application and, at Applicant's request, will tell Applicant whether a credit report was obtained and, if so, the name and address of the reporting agency which provided it. Provided credit is granted, Lessor may, without further notice to Applicant, use or request subsequent credit bureau reports (1) to update Lessor's information, (2) in connection with a renewal or extension, and/or (3) in connection with Applicant's request for additional services. Applicant agrees that Lessor may get or share credit information with its agents, assignees, and its designees, regarding the Applicant, Guarantor(s) or Applicant's owners in considering the Applicant's Application. Except as otherwise prohibited by law, Applicant agrees and consents that Lessor may share with affiliates and others all information about Applicant that Lessor has or may obtain for, among other things, the purpose of evaluating credit applications or offering Applicant products or services that Lessor believes may be of interest to Applicant. Applicant represents that it has reviewed this document and the information herein is true, correct and complete. By signing below, the undersigned individual who is either a principal of the credit applicant or a personal guarantor of its obligations, provides written instruction Penn McMichael Equipment Trading, or its designee (and any affiliates, assignees or potential assignees thereof) authorizing review of his/her personal credit profile from a national credit bureau.

THE APPLICANT HAS A RIGHT TO A STATEMENT OF THE SPECIFIC REASONS IF AN ADVERSE ACTION HAS BEEN TAKEN. TO REQUEST THIS INFORMATION, CONTACT LESSOR'S ECOA COMPLIANCE DEPARTMENT WITHIN SIXTY (60) DAYS OF RECEIPT OF AN ADVERSE ACTION NOTIFICATION. THE DEPARTMENT CAN BE REACHED BY WRITING TO PO BOX 1069, GARNER, NC 27529. WHEN CONTACTING THE DEPARTMENT, PLEASE BE SURE TO REFERENCE THE APPLICATION NUMBER ON THE NOTIFICATION LETTER. LESSOR WILL PROVIDE APPLICANT WITH A STATEMENT OF THE SPECIFIC REASONS FOR THE ADVERSE ACTION WITHIN THIRTY (30) DAYS AFTER LESSOR HAS RECEIVED APPLICANT'S REQUEST.

NOTICE: THE FEDERAL EQUAL CREDIT OPPORTUNITY ACT PROHIBITS CREDITORS FROM DISCRIMINATING AGAINST CREDIT APPLICANTS ON THE BASIS OF RACE, COLOR, RELIGION, NATIONAL ORIGIN, SEX, MARITAL STATUS, AGE (PROVIDED THE APPLICANT HAS THE CAPACITY TO ENTER INTO A BINDING CONTRACT); BECAUSE ALL OR PART OF THE APPLICANT'S INCOME DERIVES FROM ANY PUBLIC ASSISTANCE PROGRAM; OR BECAUSE THE APPLICANT HAS IN GOOD FAITH EXERCISED ANY RIGHT UNDER THE CONSUMER CREDIT PROTECTION ACT. THE FEDERAL AGENCY THAT ADMINISTERS COMPLIANCE WITH THIS LAW CONCERNING LESSOR IS THE FEDERAL TRADE COMMISSION, EQUAL CREDIT OPPORTUNITY, WASHINGTON, D.C. 20580

APPLICANT HEREBY AUTHORIZES LESSOR OR ANY CREDIT BUREAU OR OTHER INVESTIGATIVE AGENCY EMPLOYED BY LESSOR TO INVESTIGATE THE REFERENCES HEREIN LISTED OR STATEMENTS OR OTHER DATA OBTAINED FROM APPLICANT OR FROM ANY OTHER PERSON PERTAINING TO APPLICANT'S CREDIT AND FINANCIAL RESPONSIBILITY.

X _____ TITLE _____ DATE _____
(SIGNATURE OF APPLICANT'S REPRESENTATIVE)

X _____ DATE _____
(SIGNATURE OF PRINCIPAL)

X _____ DATE _____
(SIGNATURE OF PRINCIPAL)